SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

)	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
	Instruction 1(d).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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			or Section So(n) of the investment company Act of 1540						
1. Name and Addre Sansbury Bry	1 0		2. Issuer Name and Ticker or Trading Symbol LGI Homes, Inc. [LGIH]		tionship of Reporting Pe all applicable) Director	erson(s) to Issuer 10% Owner			
(Last) 1450 LAKE RO	(First) BBINS DRIVE,	(Middle) SUITE 430	3. Date of Earliest Transaction (Month/Day/Year) 08/17/2020		Officer (give title below)	Other (specify below)			
(Street) THE WOODLANDS (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year) 08/18/2020	6. Indiv Line) X	, ,				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1- Non-Derivative Securities Acquired, Disposed of, of Derivitiany Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquire f (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11301.4)	
Common Stock	08/17/2020		S ⁽¹⁾		1,127	D	\$111.77 ⁽²⁾	118,192 ⁽³⁾	Ι	By JSB Family Holdings, LP	
Common Stock	08/17/2020		S ⁽¹⁾		2,964	D	\$113.14 ⁽⁴⁾	115,228 ⁽³⁾	Ι	By JSB Family Holdings, LP	
Common Stock	08/17/2020		S ⁽¹⁾		5,498	D	\$114.15 ⁽⁵⁾	109,730 ⁽³⁾	Ι	By JSB Family Holdings, LP	
Common Stock	08/17/2020		S ⁽¹⁾		411	D	\$114.68 ⁽⁶⁾	109,319 ⁽³⁾	Ι	By JSB Family Holdings, LP	
Common Stock								5,753 ⁽³⁾	D		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/N	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 9, 2019.

2. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$111.27 to \$112.22, inclusive. The reporting person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

3. This amendment is being filed to correct the form of ownership of 1,200, 8,949, 1,954 and 1,200 shares, which were reported as being directly owned by the reporting person in the Form 4 filed by the reporting person on August 18, 2020. These shares were transferred to JSB Family Holdings, LP on March 28, 2018, April 2, 2018, June 13, 2019, and December 12, 2019, respectively, and at the time of the filing of the Form 4 were indirectly owned.

4. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$112.55 to \$113.52, inclusive. The reporting person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

5. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$113.55 to \$114.53, inclusive. The reporting person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

6. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$114.55 to \$114.93, inclusive. The reporting person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

<u>/s/ Bryan Christopher</u> <u>Sansbury</u>

** Signature of Reporting Person Date

12/11/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.