SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI | STATEMENT | OF CHANGES I | IN BENEFICIAL | OWNERSHIP |
|---|-----------|---------------------|---------------|-----------|
|---|-----------|---------------------|---------------|-----------|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Add Smith Steve | ress of Reporting Per In <u>Randal</u> | son [*] | 2. Issuer Name and Ticker or Trading Symbol <u>LGI Homes, Inc.</u> [LGIH] | | tionship of Reporting Pers all applicable) Director | on(s) to Issuer 10% Owner |
|--------------------------------|---|------------------|--|--------------------------|---|------------------------------|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/21/2023 | | Officer (give title below) | Other (specify below) |
| 1450 LAKE R | OBBINS DRIVE, | SUITE 430 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | vidual or Joint/Group Filing | (Check Applicable |
| (Street) | | | | X | Form filed by One Report | rting Person |
| THE WOODLAND | s ^{TX} | 77380 | | | Form filed by More than Person | One Reporting |
| | | | Rule 10b5-1(c) Transaction Indication | | | |
| (City) | (State) | (Zip) | Check this box to indicate that a transaction was made pursuant t satisfy the affirmative defense conditions of Rule 10b5-1(c). See I | o a contra nstructior | act, instruction or written plan 10. | that is intended to |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--------|---------------|--------------------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (instr. 4) |
| Common Stock | 12/21/2023 | | S | | 1,132 | D | \$132.03 ⁽¹⁾ | 1,579 | D | |
| Common Stock | 12/21/2023 | | S | | 358 | D | \$132.49 ⁽²⁾ | 1,221 | D | |
| Common Stock | | | | | | | | 19,273 | Ι | By IRA |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv | r osed) r. 3, 4 | 6. Date Exerc Expiration Da (Month/Day/Y | ate | Deriv | int of rities rlying ative rity (Instr. | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-------------|---------------------------|--|--------------------|-------|---|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. The price reported in column 4 is a weighted average price. These shares of LGI Homes, Inc. common stock were sold in multiple transactions at prices ranging from \$131.40 to \$132.27 per share, inclusive. The Reporting Person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

2. The price reported in column 4 is a weighted average price. These shares of LGI Homes, Inc. common stock were sold in multiple transactions at prices ranging from \$132.42 to \$132.50 per share, inclusive. The Reporting Person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Remarks:

| s/ Steven Randal Smith |
|------------------------|
|------------------------|

** Signature of Reporting Person Date

12/21/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.