

February 26, 2014

Experienced Homebuilder Brings Affordable Luxury to Albuquerque Market

ALBUQUERQUE, N.M., Feb. 26, 2014 (GLOBE NEWSWIRE) -- Prospective homebuyers in the Albuquerque area have a new option for affordable new homes in the desirable city of Rio Rancho, as LGI Homes unveils its first community in New Mexico.

LGI Homes, Inc. (Nasdaq:LGIH), a leader in building affordable new homes throughout the southern United States, is proud to offer homes in its new Camino Crossing neighborhood for as little as \$799 per month. Camino Crossing is located northwest of downtown, and boasts manicured open spaces, walking trails, and easy access to schools, shopping and entertainment.

LGI Homes is constructing 3 to 5 bedroom, single-family homes in Camino Crossing ranging in size from 1,300 - 2,500 square feet. Standard features include granite kitchen countertops with undermount sinks, energy efficient appliances, upgraded 36" maple cabinets with crown molding, brushed nickel hardware and fixtures, and raised two-panel doors. Covered back patios are also included, as is ceramic tile flooring in the entryway, kitchen, dining room and bathrooms.

Sidewalks throughout Camino Crossing are adjacent to community fitness stations and a perimeter walking trail offers panoramic mountain views. Camino Crossing is served by the highly regarded Rio Rancho School District and is conveniently located within five miles of grocery stores, restaurants and shopping, and ten miles of Cottonwood Mall.

Nearby entertainment opportunities are abundant, including the Rio Rancho Sports Complex, Indoor Aquatic Center, Sandia Peak Ski and Tramway and Loma Colorado Public Library. The city of Rio Rancho also boasts 40 city parks and Camino Crossing is located only three miles from the Rainbow Pool and within six miles of the Santa Ana Event Center and UNM Westside Campus. In addition, the neighborhood offers a quick commute to Rio Rancho's largest employers, including Intel, Hewlett Packard and Presbyterian Rust Medical Center.

"There is no better place in Albuquerque to fulfill your dreams of homeownership," Jody Pauza, VP of Operations said. "In Camino Crossing, homebuyers will find Rio Rancho's best housing value in a picturesque location that they can feel proud to call home." Now selling, interested homebuyers are encouraged to call (505) 273-2734 ext. 629 to schedule a tour of this exciting new community.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design and construction of entry-level homes in Texas, Arizona, Florida, Georgia and now New Mexico. LGI's core markets include Houston, San Antonio, Dallas/Fort Worth, Austin, Phoenix, Tampa, Orlando, Atlanta and more recently, Tucson and Albuquerque. For more information about the Company and its new home developments please visit the Company's website at www.LGIHomes.com.

CONTACT: LGI Homes - Camino Crossing, (505) 273-2734 ext 629

Source: LGI Homes

News Provided by Acquire Media