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LGI Homes, Inc. Reports June 2016 Home Closings and Record Breaking Second Quarter 2016 Home Closings

THE WOODLANDS, Texas, July 06, 2016 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced 355 homes closed in June 2016, up from 331 home closings in June 2015, representing year-over-year growth of 7.3%. In addition, the Company announced record-breaking quarterly home closings of 1,128 for the second quarter of 2016, finishing out the first six months of the year with 1,972 home closings, a 29.4% increase over 1,524 home closings during the first six months of 2015.

As of the end of June 2016, the Company had 56 active selling communities.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington and Tennessee. The Company has a notable legacy of more than 13 years of homebuilding operations, over which time it has closed over 13,000 homes. For more information about the Company and its new home developments please visit the Company's website at www.LGIHomes.com.

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