SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject	ct
to Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Estimated average b	urden
hours per response:	0.5

1. Name and Address of Reporting Person [*] Snider Michael Larry			2. Issuer Name and Ticker or Trading Symbol LGI Homes, Inc. [LGIH]		tionship of Reporting Pe all applicable) Director Officer (give title	rson(s) to Issuer 10% Owner Other (specify
(Last) 1450 LAKE RO	.) (First) (Middle) D LAKE ROBBINS DRIVE, SUITE 430		3. Date of Earliest Transaction (Month/Day/Year) 03/15/2020	Α	below) President and	below)
(Street) THE WOODLANDS	TX	77380	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.14)
Common Stock	03/15/2020		A		47,763	A	\$0	204,056	D	
Common Stock	03/16/2020		S ⁽¹⁾		5,583	D	\$42.08 ⁽²⁾	198,473	D	
Common Stock	03/16/2020		S ⁽¹⁾		1,081	D	\$43.75 ⁽³⁾	197,392	D	
Common Stock	03/16/2020		S ⁽¹⁾		856	D	\$44.71 ⁽⁴⁾	196,536	D	
Common Stock	03/16/2020		S ⁽¹⁾		5,617	D	\$45.59 ⁽⁵⁾	190,919	D	
Common Stock	03/16/2020		S ⁽¹⁾		2,229	D	\$46.51 ⁽⁶⁾	188,690	D	
Common Stock	03/16/2020		S ⁽¹⁾		2,136	D	\$47.61 ⁽⁷⁾	186,554	D	
Common Stock	03/16/2020		S ⁽¹⁾		1,493	D	\$ 48.7 ⁽⁸⁾	185,061	D	
Common Stock	03/16/2020		S ⁽¹⁾		1,162	D	\$49.43 ⁽⁹⁾	183,899	D	
Common Stock	03/16/2020		S ⁽¹⁾		652	D	\$50.58 ⁽¹⁰⁾	183,247	D	
Common Stock	03/16/2020		S ⁽¹⁾		38	D	\$51.34(11)	183,209	D	
Common Stock								4,227	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned	t
(e.g., puts, calls, warrants, options, convertible securities)	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D)	or oosed)) (r. 3, 4		Expiration Date Amount of			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The sales reported in this transaction relate to withholding taxes for awards vesting on March 16, 2020.

2. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$41.99 to \$42.73, inclusive. The reporting person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

3. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.10 to \$44.08, inclusive. The reporting person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

4. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$44.16 to \$45.15, inclusive. The reporting person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

5. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$45.16 to \$46.15, inclusive. The reporting person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

6. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$46.16 to \$47.15, inclusive. The reporting person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

7. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$47.16 to \$48.08, inclusive. The reporting person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each

separate price within the ranges set forth in this footnote.

8. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.19 to \$49.18, inclusive. The reporting person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

9. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$49.19 to \$49.71, inclusive. The reporting person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

10. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$50.21 to \$50.96, inclusive. The reporting person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

11. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$51.33 to \$51.34, inclusive. The reporting person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Remarks:

/s/ Michael Larry Snider 03/17/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.