



June 3, 2016

LGI Homes, Inc. Reports May 2016 Home Closings

THE WOODLANDS, Texas, June 03, 2016 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced 432 homes closed in May 2016, up from 255 home closings in May 2015, representing year-over-year growth of 69.4%. The Company ended the first five months of 2016 with 1,617 home closings, up from 1,193 home closings in the first five months of 2015, representing year-over-year growth of 35.5%. As of the end of May 2016, the Company had 56 active selling communities.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington and Tennessee. The Company has a notable legacy of more than 13 years of homebuilding operations, over which time it has closed over 13,000 homes. For more information about the Company and its new home developments please visit the Company's website at www.LGIHomes.com.

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