



August 3, 2016

LGI Homes, Inc. Reports July 2016 Home Closings

THE WOODLANDS, Texas, Aug. 03, 2016 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced 306 homes closed in July 2016, compared to 311 home closings in July 2015. The Company ended the first seven months of 2016 with 2,278 home closings, a 24.1% increase over 1,835 home closings during the first seven months of 2015.

As of the end of July 2016, the Company had 58 active selling communities.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington and Tennessee. The Company has a notable legacy of more than 13 years of homebuilding operations, over which time it has closed over 14,000 homes. For more information about the Company and its new home developments please visit the Company's website at www.LGIHomes.com.

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