

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Lipar Eric Thomas</u> (Last) (First) (Middle) 1450 LAKE ROBBINS DRIVE, SUITE 430 (Street) THE WOODLANDS TX 77380 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LGI Homes, Inc. [LGIH]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) See Remarks
	3. Date of Earliest Transaction (Month/Day/Year) 01/08/2015	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/08/2015		s ⁽¹⁾		200	D	\$14.06	523,157	D	
Common Stock	01/08/2015		s ⁽¹⁾		100	D	\$14.065	523,057	D	
Common Stock	01/08/2015		s ⁽¹⁾		300	D	\$14.14	522,757	D	
Common Stock	01/08/2015		s ⁽¹⁾		100	D	\$14.16	522,657	D	
Common Stock	01/08/2015		s ⁽¹⁾		385	D	\$14.18	522,272	D	
Common Stock	01/08/2015		s ⁽¹⁾		1,999	D	\$14.19	520,273	D	
Common Stock	01/08/2015		s ⁽¹⁾		2,002	D	\$14.2	518,271	D	
Common Stock	01/08/2015		s ⁽¹⁾		1,215	D	\$14.21	517,056	D	
Common Stock	01/08/2015		s ⁽¹⁾		871	D	\$14.22	516,185	D	
Common Stock	01/08/2015		s ⁽¹⁾		100	D	\$14.225	516,085	D	
Common Stock	01/08/2015		s ⁽¹⁾		1,329	D	\$14.23	514,756	D	
Common Stock	01/08/2015		s ⁽¹⁾		199	D	\$14.24	514,557	D	
Common Stock	01/08/2015		s ⁽¹⁾		600	D	\$14.25	513,957	D	
Common Stock	01/08/2015		s ⁽¹⁾		500	D	\$14.27	513,457	D	
Common Stock	01/08/2015		s ⁽¹⁾		100	D	\$14.28	513,357	D	
Common Stock								2,339,297 ⁽²⁾	I	By EDSS Holdings, LP
Common Stock								23,244 ⁽³⁾	I	By LGI Fund II GP, LLC
Common Stock								37,500	I	By 401(k) plan
Common Stock								175 ⁽³⁾	I	By LGI Fund III GP, LLC
Common Stock								17,326	I	By spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Explanation of Responses:											
1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 20, 2014.											
2. The reporting person is the sole owner of the general partner of EDSS Holdings, LP, and a limited partner in EDSS Holdings, LP. The reporting person disclaims beneficial ownership of 678,396 shares of LGIH common stock owned by EDSS Holdings, LP attributable to other limited partners in that partnership.											
3. The reporting person is the sole owner of the entity.											
Remarks:											
Chief Executive Officer and Chairman of the Board											

/s/ Eric Thomas Lipar

01/09/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.