

April 2, 2014

LGI Homes, Inc. Reports March and First Quarter 2014 Home Closings

THE WOODLANDS, Texas, April 2, 2014 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced 210 homes closed in March 2014, up from 116 homes closed in March 2013, representing year-over-year growth of 81.0%. In addition, the Company announced 485 homes closed for the first quarter of 2014. This represents a 91.7% increase over the 253 homes closed in the first quarter of 2013. March and first quarter 2013 home closings include those from the Company's pre-IPO joint ventures. At the end of March 2014, the Company had 28 active selling communities compared to 17 active selling communities at the end of March 2013.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design and construction of homes in Texas, Arizona, Florida, Georgia and New Mexico. LGI's core markets include Houston, San Antonio, Dallas/Fort Worth, Austin, Phoenix, Tampa, Orlando, Atlanta, Tucson and Albuquerque. For more information about the Company and its new home developments, please visit the Company's website at <u>www.LGIHomes.com</u>.

CONTACT: Investor Relations

Taylor Renberg, (281) 210-2619

InvestorRelations@LGIHomes.com

Source: LGI Homes

News Provided by Acquire Media