

| OMB APPROVAL                                 |           |
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- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |  |   |
|---|--|---|
| 1. Name and Address of Reporting Person*<br><u>Merdian Charles Michael</u><br><br>(Last) (First) (Middle)<br>1450 LAKE ROBBINS DRIVE, SUITE 430<br><br>(Street)<br>THE WOODLANDS TX 77380<br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>LGI Homes, Inc. [ LGIH ]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><u>CFO and Treasurer</u> |
|   | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)<br>12/31/2021     |   |
|   |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person                             |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |          | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|----------|--|--|---|
|                                 |                                      |  |                                | Amount  | (A) or (D) | Price    |  |  |   |
| Common Stock                    | 03/31/2021                           |  | A <sup>(1)</sup>               | 70  | A          | \$126.91 | 115,631  | D  |   |
| Common Stock                    | 06/30/2021                           |  | A <sup>(2)</sup>               | 10  | A          | \$137.65 | 115,641  | D  |   |
| Common Stock                    | 09/30/2021                           |  | A <sup>(3)</sup>               | 10  | A          | \$120.62 | 115,651  | D  |   |
| Common Stock                    | 12/31/2021                           |  | A <sup>(4)</sup>               | 11  | A          | \$131.31 | 115,662  | D  |   |
| Common Stock                    | 12/20/2021                           |  | G <sup>(5)</sup>               | 13,174  | A          | \$0      | 13,174   | I  | By Charles Merdian 2021 Trust                         |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|--|-----|--|-----------------|---|--|--|---|--|
|  |  |                                      |  |                                | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  |
|  |  |                                      |  |                                |  |     |  |                 |   |  |  |   |  |

**Explanation of Responses:**

- The reporting person is voluntarily reporting the acquisition of the Issuer's common stock pursuant to the LGI Homes, Inc. Employee Stock Purchase Program ("ESPP"), for the ESPP purchase period of January 1, 2021 through March 31, 2021. This transaction is also exempt from Rule 16b-3(c). In accordance with the ESPP, these shares were purchased based on 85% of the closing stock price on March 31, 2021, the last trading day of the purchase period.
- The reporting person is voluntarily reporting the acquisition of the Issuer's common stock pursuant to the ESPP, for the ESPP purchase period of April 1, 2021 through June 30, 2021. This transaction is also exempt from Rule 16b-3(c). In accordance with the ESPP, these shares were purchased based on 85% of the closing stock price on June 30, 2021, the last trading day of the purchase period.
- The reporting person is voluntarily reporting the acquisition of the Issuer's common stock pursuant to the ESPP, for the ESPP purchase period of July 1, 2021 through September 30, 2021. This transaction is also exempt from Rule 16b-3(c). In accordance with the ESPP, these shares were purchased based on 85% of the closing stock price on September 30, 2021, the last trading day of the purchase period.
- The reporting person is voluntarily reporting the acquisition of the Issuer's common stock pursuant to the ESPP, for the ESPP purchase period of October 1, 2021 through December 31, 2021. This transaction is also exempt from Rule 16b-3(c). In accordance with the ESPP, these shares were purchased based on 85% of the closing stock price on December 31, 2021, the last trading day of the purchase period.
- On December 20, 2021, the Charles Merdian 2021 Trust was formed, the Reporting Person was appointed the trustee of such Trust and the settlor of such Trust contributed 13,174 shares of the Issuer's common stock to such Trust.

**Remarks:**

/s/ Charles Michael Merdian 01/28/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.