

LGI Homes Increases Footprint in the Raleigh-Durham Market

May 22, 2023

ROXBORO, N.C., May 22, 2023 (GLOBE NEWSWIRE) -- <u>LGI Homes, Inc.</u> (NASDAQ: LGIH) today announced the company is selling brand-new, single-family homes at Satterfield Farm.

Satterfield Farm features a collection of thoughtfully designed homes that range in size from 1,173 square feet with three bedrooms and two bathrooms, to 2,805 square feet with five bedrooms and two-and-a-half bathrooms. Every new home at Satterfield Farms offers a spacious family room, fully equipped kitchen, generously sized bedrooms, an attached two-car garage and an array of popular, included upgrades. Built with LGI Homes' CompleteHome™ package, new homes within this popular collection showcase a full suite of stainless steel Whirlpool[®] kitchen appliances, sparkling granite countertops, 36" upper cabinets with hardware and crown molding, luxury, vinyl plank flooring and much more.

At Satterfield Farm, homeowners enjoy a wonderful selection of amenities. Featuring walking trails, a splash pad, a children's playground and a picnic area, there is something for every member of the family to enjoy, regardless of their age or interest. In addition to the family-friendly amenities and beautiful homes, Satterfield Farm is prominently positioned in Roxboro near major employers, a plethora of wonderful area amenities including fantastic parks, and a superb selection of local museums, shops and restaurants.

New homes at Satterfield Farm are priced from the mid-\$200s with quick move-in opportunities available. For more information or to schedule a tour, interested homebuyers are encouraged to call (866) 888-6042 ext 28.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. is a pioneer in the homebuilding industry, successfully applying an innovative and systematic approach to the design, construction and sale of homes across 35 markets in 20 states. As one of America's fastest growing companies, LGI Homes has closed over 64,000 homes since its founding in 2003 and has delivered profitable financial results every year. Nationally recognized for its quality construction and exceptional customer service, LGI Homes was named to Newsweek's list of America's Most Trustworthy Companies for the second consecutive year. LGI Homes' commitment to excellence extends to its more than 1,000 employees, earning the Company numerous workplace awards at the local, state and national level, including the Top Workplaces USA 2023 Award. For more information about LGI Homes and its unique operating model focused on making the dream of homeownership a reality for families across the nation, please visit the Company's website at www.lgihomes.com.

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A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/1f31cdee-1f7e-4e3d-9566-06b0c4c2e043

The Ashley by LGI Homes at Satterfield Farm



The Ashley floor plan provides a flexible layout featuring a chef-ready kitchen, a large master retreat on the second floor, and two generously sized secondary bedrooms.