



LGI Homes Reports Record-Breaking September and Third Quarter 2020 Home Closings and Announces Plans to Host Third Quarter 2020 Earnings Call

October 5, 2020

THE WOODLANDS, Texas, Oct. 05, 2020 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (NASDAQ: LGIH) today announced 811 home closings in September 2020, up from 654 home closings in September 2019, representing year-over-year growth of 24.0%. In addition, the Company announced record-breaking quarterly home closings of 2,091 during the third quarter of 2020 compared to 2,003 home closings in the third quarter of 2019, a 4.4% increase year-over-year. The Company finished the first nine months of 2020 with a total of 5,931 home closings, a 14.6% increase over 5,175 home closings during the first nine months of 2019.

As of the end of September 2020, the Company had 110 active selling communities.

The Company expects to release financial results for the third quarter ended September 30, 2020 before the market opens on Tuesday, November 3, 2020. The Company expects to hold a conference call for investors and other interested parties on Tuesday, November 3, 2020 at 12:30 p.m. Eastern Time to discuss the results and will provide additional guidance at that time.

A link to the live audio webcast will be provided through the Investors section of the Company's website at www.LGIHomes.com under Events and Presentations. The call can also be accessed by dialing (855) 433-0929 for domestic participants or (970) 315-0256 for international participants. Participants should ask for the LGI Homes 2020 Third Quarter Earnings Conference Call or reference Conference ID 7865812. Those dialing in should do so at least ten minutes prior to the start of the call.

An archive of the webcast will be available for replay on the Company's website for 12 months.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington, Tennessee, Minnesota, Oklahoma, Alabama, California, Oregon, Nevada, West Virginia and Virginia. Since 2018, LGI Homes has been ranked as the 10th largest residential builder in the United States based on units closed. The Company has a notable legacy of more than 17 years of homebuilding operations, over which time it has closed more than 40,000 homes. For more information about the Company and its new home developments, please visit the Company's website at www.lgihomes.com.

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