

LGI Homes, Inc. Reports August 2019 Home Closings

September 5, 2019

THE WOODLANDS, Texas, Sept. 05, 2019 (GLOBE NEWSWIRE) -- <u>LGI Homes, Inc.</u> (Nasdaq:LGIH) today announced 677 homes closed in August 2019, up from 585 home closings in August 2018, representing year-over-year growth of 15.7%. In addition, The Company ended the first eight months of 2019 with 4,521 home closings, an 8.1% increase over 4,182 home closings during the first eight months of 2018.

As of the end of August 2019, the Company had 100 active selling communities.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington, Tennessee, Minnesota, Oklahoma, Alabama, California, Oregon, Nevada and West Virginia. Recently recognized as the 10th largest residential builder in America, based on units closed, the Company has a notable legacy of more than 16 years of homebuilding operations, over which time it has closed more than 33,000 homes. For more information about the Company and its new home developments please visit the Company's website at www.LGIHomes.com.

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