

August 3, 2017

LGI Homes, Inc. Reports July 2017 Home Closings

THE WOODLANDS, Texas, Aug. 03, 2017 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced 591 homes closed in July 2017, up from 306 home closings in July 2016, representing year-over-year growth of 93.1%. The Company ended the first seven months of 2017 with 2,863 home closings, a 25.7% increase over 2,278 home closings during the first seven months of 2016.

As of the end of July 2017, the Company had 76 active selling communities.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington and Tennessee. The Company has a notable legacy of more than 14 years of homebuilding operations, over which time it has closed over 18,000 homes. For more information about the Company and its new home developments, please visit the Company's website at <u>www.LGIHomes.com</u>.

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