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LGI Homes, Inc. Reports September and Third Quarter 2014 Home Closings

THE WOODLANDS, Texas, Oct. 2, 2014 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced 200 homes closed in September 2014, up from 157 homes closed in September 2013, representing year-over-year growth of 27.4%. In addition, the Company announced 557 homes closed for the third quarter of 2014, finishing out the first nine months of 2014 with a total of 1,704 homes closed, a 53.2% increase over the 1,112 homes closed in the first nine months of 2013. Home closings for September 2013 and the first nine months of 2013 include those from the Company's pre-IPO joint ventures. At the end of September 2014, the Company had 34 active selling communities compared to 22 active selling communities at the end of September 2013.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design and construction of homes in Texas, Arizona, Florida, Georgia and New Mexico. LGI's core markets include Houston, San Antonio, Dallas/Fort Worth, Austin, Phoenix, Tampa, Orlando, Atlanta, Tucson and Albuquerque. For more information about the Company and its new home developments, please visit the Company's website at www.LGIHomes.com.

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