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LGI Homes, Inc. Reports September 2017 Home Closings and Record Breaking Third Quarter 2017 Home Closings

THE WOODLANDS, Texas, Oct. 04, 2017 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced 542 homes closed in September 2017, up from 363 home closings in September 2016, representing year-over-year growth of 49.3%. In addition, the Company announced record-breaking quarterly home closings of 1,729 for the third quarter of 2017 compared to 1,052 home closings in the third quarter of 2016, a 64.4% increase year-over-year. The Company had 4,001 home closings during the first nine months of 2017, a 32.3% increase over 3,024 homes closed during the first nine months of 2016.

As of the end of September 2017, the Company had 77 active selling communities.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington, Tennessee and Minnesota. The Company has a notable legacy of more than 14 years of homebuilding operations, over which time it has closed over 20,000 homes. For more information about the Company and its new home developments please visit the Company's website at <u>www.LGIHomes.com</u>.

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