

May 4, 2016

LGI Homes, Inc. Reports April 2016 Home Closings

THE WOODLANDS, Texas, May 04, 2016 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced 341 homes closed in April 2016, up from 267 home closings in April 2015, representing year-over-year growth of 27.7%. The Company ended the first four months of 2016 with 1,185 home closings, up from 938 home closings in the first four months of 2015, representing year-over-year growth of 26.3%.

As of the end of April 2016, the Company had 55 active selling communities.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington and Tennessee. The Company has a notable legacy of more than 13 years of homebuilding operations, over which time it has closed over 13,000 homes. For more information about the Company and its new home developments please visit the Company's website at <u>www.LGIHomes.com</u>.

CONTACT: Investor Relations Caitlin Stiles, (281) 210-2619 InvestorRelations@LGIHomes.com