

October 5, 2015

LGI Homes, Inc. Reports September and Third Quarter 2015 Home Closings

THE WOODLANDS, Texas, Oct. 05, 2015 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced 303 homes closed in September 2015, up from 200 home closings in September 2014, representing year-over-year growth of 51.5%. In addition, the Company announced 934 homes closed for the third quarter of 2015, finishing out the first nine months of 2015 with a total of 2,458 homes closed, a 44.2% increase over the 1,704 homes closed in the first nine months of 2014. At the end of September 2015, the Company had 50 active selling communities compared to 34 active selling communities at the end of September 2014.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina and South Carolina. LGI's core markets include Houston, San Antonio, Dallas/Fort Worth, Austin, Phoenix, Tucson, Tampa, Orlando, Atlanta, Albuquerque, Charlotte and most recently Denver. The Company has a notable legacy of more than 12 years of homebuilding operations, over which time it has closed over 11,000 homes. For more information about the Company and its new home developments please visit the Company's website at www.LGIHomes.com.

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