



September 6, 2016

LGI Homes, Inc. Reports August 2016 Home Closings

THE WOODLANDS, Texas, Sept. 06, 2016 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced 383 homes closed in August 2016, up from 320 home closings in August 2015, representing year-over-year growth of 19.7%. The Company ended the first eight months of 2016 with 2,661 home closings, a 23.5% increase over 2,155 home closings during the first eight months of 2015.

As of the end of August 2016, the Company had 59 active selling communities.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington and Tennessee. The Company has a notable legacy of more than 13 years of homebuilding operations, over which time it has closed over 14,000 homes. For more information about the Company and its new home developments please visit the Company's website at www.LGIHomes.com.

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