



July 6, 2017

LGI Homes, Inc. Reports Record June and Second Quarter 2017 Home Closings

THE WOODLANDS, Texas, July 06, 2017 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced an all-time record for home closings during a single month with 623 homes closed in June 2017, up from 355 home closings in June 2016, representing year-over-year growth of 75.5%. In addition, the Company announced record-breaking quarterly home closings of 1,511 for the second quarter of 2017 compared to 1,128 home closings in the second quarter of 2016, a 34.0% increase year-over-year. The Company's previous record quarter for home closings was 1,139 home closings in the fourth quarter of 2016. The Company finished the first six months of 2017 with 2,272 home closings, a 15.2% increase over 1,972 home closings during the first six months of 2016.

As of the end of June 2017, the Company had 71 active selling communities.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes and the development of communities in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington and Tennessee. The Company has a notable legacy of more than 14 years of homebuilding operations, over which time it has closed over 18,000 homes. For more information about the Company and its new home communities, please visit the Company's website at www.LGIHomes.com.

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