

June 5, 2017

LGI Homes, Inc. Reports Record Home Closings for May 2017

THE WOODLANDS, Texas, June 05, 2017 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced an all-time record for home closings during a single month in May 2017, surpassing its previous record set in December 2016. Home closings for May 2017 totaled 523, up from 432 homes closed in May 2016, representing year-over-year growth of 21.1%. The Company ended the first five months of 2017 with 1,649 home closings, compared to 1,617 home closings during the first five months of 2016.

As of the end of May 2017, the Company had 72 active selling communities.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington and Tennessee. The Company has a notable legacy of more than 14 years of homebuilding operations, over which time it has closed over 17,000 homes. For more information about the Company and its new home developments, please visit the Company's website at www.LGIHomes.com.

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