

LGI Homes Opens First Community in California

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RIO VISTA, Calif., June 18, 2018 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nadaq:LGIH) has expanded operations into the state of California with the opening of Liberty, a new community in the East Bay area, centrally located between Sacramento and San Francisco.



LGI Homes is now selling in Rio Vista, CA

At Liberty, LGI Homes is introducing a variety of floor plans ranging in size from 1,500 sq. ft. to over 2,100 sq. ft. These move-in ready homes feature thoughtfully designed layouts and include beautiful granite counters, energy-efficient appliances, fenced backyards, covered porches and attached 2-car garages.

"Interest in the new community is already robust," said Chris Kelly, President of the company's West Division. "Homebuyers are intrigued by the quality-built, yet affordable homes that start at \$1,899 per month.* Many of our customers are currently in a rental situation and are excited to hear that they can own a move-in ready home for less than they are currently paying in rent."

Liberty is a short drive from the Sacramento River where residents will enjoy a myriad of outdoor recreation options. Camping, picnicking and boating opportunities are available at nearby Sandy Beach County Park. Additionally, Brannan Island State Recreation Area offers opportunities for hiking, fishing, swimming, windsurfing and wildlife viewing.

"With the outpouring of demand at Liberty, we are off to a great start in California. We are looking forward to continued growth in the state," said Chris Kelly.

New homes at Liberty are now available for purchase starting from the \$340s. Zero down financing options are available for qualified buyers. To schedule an appointment, interested homebuyers are encouraged to call (866) 678-7173 ext 714 or visit www.LGIHomes.com.

*P & I. Price \$349,900, 5.25% Fixed/6.333% APR, 3.5% Down, FHA 30 Year, on approved credit from third party lender. Other fees such as taxes, insurance and HOA are not included in the sample monthly payment amount. Prices and rates are subject to change without notice. CAL DRE #02064225.

About LGI Homes

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington, Tennessee, Minnesota and Oklahoma. The Company has a notable legacy of more than 15 years of homebuilding operations, over which time it has closed over 24,000 homes. For more information about the Company and its new home developments please visit the Company's website at www.LGIHomes.com.

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A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/1057856e-3b4b-4ed2-84b7-3e1bfd54aaf0.

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