

LGI Homes, Inc. Reports April 2020 Home Closings

May 5, 2020

THE WOODLANDS, Texas, May 05, 2020 (GLOBE NEWSWIRE) -- <u>LGI Homes, Inc.</u> (NASDAQ: LGIH) today announced 605 home closings in April 2020, compared to 612 home closings in April 2019. The Company ended the first four months of 2020 with a total of 2,440 home closings, a 32.6% increase over 1,840 home closings during the first four months of 2019.

As of the end of April 2020, the Company had 115 active selling communities.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington, Tennessee, Minnesota, Oklahoma, Alabama, California, Oregon, Nevada, West Virginia and Virginia. Recently recognized as the 10th largest residential builder in America, based on units closed, the Company has a notable legacy of more than 17 years of homebuilding operations, over which time it has closed more than 35,000 homes. For more information about the Company and its new home developments, please visit the Company's website at www.LGIHomes.com.

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