

LGI Homes, Inc. Reports November 2019 Home Closings

December 5, 2019

THE WOODLANDS, Texas, Dec. 04, 2019 (GLOBE NEWSWIRE) -- <u>LGI Homes, Inc.</u> (Nasdaq:LGIH) today announced 748 homes closed in November 2019, up from 500 home closings in November 2018, representing year-over-year growth of 49.6%. In addition, the Company ended the first eleven months of 2019 with 6,638 home closings, a 18.0% increase over 5,628 home closings during the first eleven months of 2018.

As of the end of November 2019, the Company had 103 active selling communities.

About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington, Tennessee, Minnesota, Oklahoma,

Alabama, California, Oregon, Nevada and West Virginia. Recently recognized as the 10th largest residential builder in America, based on units closed, the Company has a notable legacy of more than 16 years of homebuilding operations, over which time it has closed more than 35,000 homes. For more information about the Company and its new home developments please visit the Company's website at <u>www.LGIHomes.com</u>.

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