

## LGI Homes Expands Oklahoma Operations with the Opening of Two New Communities

March 29, 2019

OKLAHOMA CITY, March 29, 2019 (GLOBE NEWSWIRE) -- LGI Homes, Inc. (Nasdaq:LGIH) today announced the opening of its second and third communities in the greater Oklahoma City area. The addition of Wyndemere, located in Newcastle, and Savannah Lakes, located in Mustang, confirms the national homebuilder's commitment to continued expansion and growth.

At Wyndemere, LGI Homes' newly opened second community in the Oklahoma City market, the company plans to construct approximately 450 homes with unique floor plans, starting from the \$190s. Ranging from 1,400 to 2,700 square feet, these one-and two-story homes feature spacious interiors with designer upgrades including a full suite of upgraded kitchen appliances, granite countertops and designer plank flooring. The brick exteriors include covered front porches and extended back patios, and each home includes front yard landscaping and a fenced backyard.

Located in the desirable city of Newcastle, Wyndemere offers homeowners a peaceful setting equipped with onsite amenities including a children's playground, picnic pavilion and walking paths. The community is located a few blocks from local schools, shopping and dining, and provides convenient access to US-62 and the H. E. Bailey Turnpike, positioning residents for a short commute to the area attractions of both Oklahoma City and Norman.

LGI Homes will unveil its third community in the market, Savannah Lakes, with a Grand Opening event on Saturday, April 13, 2019. Located west of Oklahoma City in Mustang, Savannah Lakes features move-in ready homes with beautiful brick and stone exteriors priced from the \$210s. These spacious one- and two-story homes include an impressive selection of designer extras such as a full suite of stainless-steel Whirlpool® appliances, granite countertops, 42-inch upper cabinets, a decorator glass front door and 2-inch faux wood blinds throughout the home.

Savannah Lakes showcases desirable amenities within the picturesque community, including open green spaces, a swimming pool, children's playground and pristine lakes with walking paths. Homeowners will also enjoy the nearby Wild Horse Park, which features an aquatic center, two playgrounds, a softball complex, a soccer complex and multiple picnic areas.

"The response from homebuyers in the Oklahoma City market has been very positive," said LGI Homes Division President Lucas Lansman. "We are excited to offer two new incredible neighborhoods in Oklahoma City for buyers looking for an affordable, new home in a family-friendly community."

"We believe Wyndemere and Savannah Lakes offer the absolute best value you will find in these areas for quality-constructed new homes," added Lansman.

For additional information on available homes at Wyndemere and Savannah Lakes, interested homebuyers are encouraged to visit LGIHomes.com/OklahomaCity.

## About LGI Homes, Inc.

Headquartered in The Woodlands, Texas, LGI Homes, Inc. engages in the design, construction and sale of homes in Texas, Arizona, Florida, Georgia, New Mexico, Colorado, North Carolina, South Carolina, Washington, Tennessee, Minnesota, Oklahoma, Alabama, California, Oregon, Nevada and West Virginia. The Company has a notable legacy of more than 15 years of homebuilding operations, over which time it has closed over 29,000 homes. For more information about the Company and its new home developments, please visit the Company's website at <a href="https://www.LGIHomes.com">www.LGIHomes.com</a>.

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A photo accompanying this announcement is available at <a href="http://www.globenewswire.com/NewsRoom/AttachmentNg/7bfe443d-8623-4f9c-9fb0-70527e70f2d7">http://www.globenewswire.com/NewsRoom/AttachmentNg/7bfe443d-8623-4f9c-9fb0-70527e70f2d7</a>